1. PURPOSE
   1. This procedure establishes the process to evaluate and manage financial interests of the [Organization].
   2. This procedure begins when the [Conflicts of Interests Officer] identifies an organizational financial interest that can affect the conduct of research.
   3. This procedure ends when the HRPP staff members have been provided an updated list of the [Organization]’s financial interests.
2. POLICY
   1. The document “Temple University: Financial Conflict of Interests in Research (Policy Number: 02.52.13)”:
      1. Provides a definition of organizational financial conflict of interest that as when any of the following might affect the design, conduct, reporting, review, or oversight of research:
         1. Licensing, technology transfer, and patents (as a form of equity)
         2. Investments of the [Organization]
         3. Gifts to the [Organization] when the donor has an interest in the research
         4. Financial interests of senior administrators
         5. Other financial interests
      2. Describes the process to identify or disclose financial conflicts of interest of the [Organization]
      3. Describes the committee and process that the [Organization] uses to evaluate and manage organizational conflicts of interest
   2. Senior administrators are required to disclose their financial interests to the [Conflict of Interests Officer]:
      1. Upon joining the [Organization]
      2. Every year
      3. When there are changes to financial interests
   3. The [Organization] considers investments under the control of independent investment managers (e.g., endowment) to be equivalent to diversified mutual funds and therefore not subject to disclosure under this policy.
   4. Organizational officials are to notify the [Conflicts of Interests Officer] of any change in the [Organization]’s financial holdings not controlled by the [Organization]’s investment managers.
   5. The evaluation and management of an organizational conflict of interest may not vary by funding or regulatory oversight.
3. RESPONSIBILITY
   1. The [Conflicts of Interests Officer] carries out these procedures.
4. PROCEDURE
   1. Update the list of investments with information about the name of the company, the names of related companies, and affected products or services.
   2. Provide the updated list to the HRPP staff member handling the list of investments.
5. REFERENCES
   1. 42 CFR §50
   2. 45 CFR §94